



# Lincoln Heritage Life Insurance Company

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## IRREVOCABLE ASSIGNMENT OF DEATH BENEFIT AND OWNERSHIP

### Instructions for completing this form

1. This form must be completed in ink and cannot be altered by the use of correction fluid. Please print legibly.
2. The policy owner must complete and sign the form.

Policy # \_\_\_\_\_ Owner: \_\_\_\_\_ Phone (     ) \_\_\_\_\_

Insured: \_\_\_\_\_ Social Security Number of Owner: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

E-Mail Address of Owner \_\_\_\_\_

**WHEREAS**, the undersigned owner (Assignor) has a life insurance or annuity policy in force which will be attached to this assignment form to fund a pre-arranged funeral plan with the funeral home listed below, and  
**WHEREAS**, the funeral service provider (Assignee):

\_\_\_\_\_  
Name of Funeral Home (Assignee)

\_\_\_\_\_  
Address of Funeral Home (Assignee)

in order to secure the funding of a pre-arranged funeral agrees to accept an assignment of said policy,  
**NOW, THEREFORE**, for value received, the Assignor hereby irrevocably assigns to the Assignee, its successors and assigns, the attached life insurance or annuity policy subject to all the terms of the policy, and the parties agree that:

1. the Assignor accepts the policy, is satisfied with its terms, has no desire to void the policy and to receive a refund of premium, and understands that this assignment is irrevocable;
2. the assignment is made and the policy will be held by the insurance company to secure the payment to the Assignee of the funeral and/or burial services and/or merchandise as detailed in a Funeral Service Agreement which is provided by the funeral home and completed by the funeral home and the policy owner. The provisions of the Funeral Service Agreement shall govern in the case the proceeds payable to the Assignee by virtue of this assignment are insufficient to cover the cost of the arrangements made;
3. the Assignee acknowledges that payment of the proceeds from the policy is contingent upon delivery of the agreed upon services and/or merchandise. The Assignee understands that if the services and/or merchandise as specified in the Funeral Service Agreement are not provided by the Assignee, or his successors or assigns, the proceeds of this policy will be paid to the beneficiary(ies) designated in the policy;
4. the parties authorize the insurance company to hold the attached policy until such time as the services and/or merchandise are provided and to release the proceeds of the policy only at that time;
5. the Assignee promises that it shall not exercise either the right to surrender the policy or the right to obtain policy loans from the insurer under said policy, except Automatic Premium Loans.

The provisions of this Assignment shall be binding upon and for the benefit of each of the parties and their respective legal representatives, successors and assigns.

**IN WITNESS WHEREOF**, the parties have signed this Assignment on \_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Assignor (Policy Owner)

\_\_\_\_\_  
Authorized Signature of Assignee (Funeral Home)